

CÙRAM IS SLÀINTE NAN EILEAN SIAR

WESTERN ISLES HEALTH AND SOCIAL CARE PARTNERSHIP

Meeting: IJB Meeting
 Date: 24 June 2021
 Agenda Item: 8.2

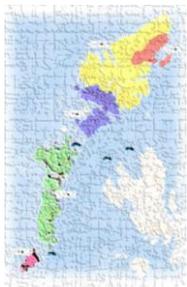
Approval	✓
Discussion	
For noting	
Action	

Presented by: Debbie Bozkurt

TITLE: IJB INVESTMENT AND RESERVE STRATEGY

Purpose of paper:	To approve the high level investment and Strategy Plan															
Executive Summary	<p>The IJB had an in-year underspend of £3,853k (unaudited), which will be offset by transfer of £3,848k into general, specific and earmarked reserves. The specific reserves are money allocated by the Scottish Government for named projects and services and must be spent on those indicated on Scottish Government allocation and grant letters, for example; Primary Care Improved Fund and Mental Health Action 15 monies. Due to Covid some initiatives were unable to be taken forward. This money is ring fenced and work will be undertaken using these funds in 2021/22 and beyond. These reserves are detailed in Appendix 1.</p> <p>A summary of reserves is shown in the table below and Earmarked and General Reserves are detailed in Appendix 2.</p> <table border="1" data-bbox="475 1265 1209 1507"> <thead> <tr> <th>As of 01/04/2020 £,000</th> <th>Transfer during year £,000</th> <th>As of 31/03/2021 £,000</th> </tr> </thead> <tbody> <tr> <td>737 Specific</td> <td>1,398</td> <td>2,135</td> </tr> <tr> <td>2878 Earmarked</td> <td>1,563</td> <td>4,441</td> </tr> <tr> <td>582 General</td> <td>887</td> <td>1,469</td> </tr> <tr> <td>4,197 Total</td> <td>3,848</td> <td>8,045</td> </tr> </tbody> </table> <p>The report attached describes in more detail the high level investments that the Senior Management team will be putting to the IJB in the future months to help sustain out services for the future</p>	As of 01/04/2020 £,000	Transfer during year £,000	As of 31/03/2021 £,000	737 Specific	1,398	2,135	2878 Earmarked	1,563	4,441	582 General	887	1,469	4,197 Total	3,848	8,045
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4,197 Total	3,848	8,045														
Recommendations	<p>Agrees to the investment plan set out at Appendix 2 and notes the specific reserves highlighted at Appendix 1;</p> <p>Agrees that the Chief Officer should seek the IJB approval on individual projects within the Investment portfolio in future Board Meetings.</p>															
Link to Strategic Plan	This Paper has direct links to all elements of the strategic plan															





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Finance and Best Value	IJB making best use of reserves to sustain future services
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Clinical and Care Governance	N/A.
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Staff Governance	N/A
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Participation & Engagement	NA
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Parties consulted with:	N/A	Date(s):
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Risk Assessment	Is a Risk Assessment included within the full report? <i>Please describe the outcome of any risk assessments relating to this, whether it is on the IJB Risk Register and what is being done to minimise the risk.</i>		
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	Yes		No	X
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Principal Risks related to this paper				
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Fairness Assessment	Is a Fairness Assessment necessary and if so, has it been included within the full report? <i>Requirements to impact assess all policies and functions and to include reference to impact assessment of the issue at hand.</i>		
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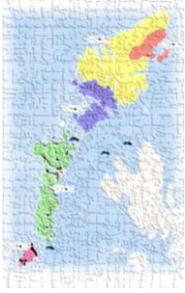
	Yes		No	X
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	No recommendations of change at this stage.			
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Governance Requirements	Presented to:	Date(s):
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Communication Requirements	None at this stage
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